

University of Oxford Delegacy of Local Examinations

Young Enterprise Europe Examination This is to certify that

MICHAEL PEDERSEN

has been a member of a Young Enterprise Company, and has passed the 1997 Examination at the standard given below

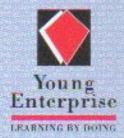
PASS

Young Enterprise is described overleaf

Date of Birth: 22/09/1978

Centre Number: 99004





Signed on behalf of the above-named examining body

Signed on behalf of Young Enterprise Ram

the Western

Supported by

9799004

GUINNESS PLC